
Planning for Business Entrepreneur

Every business entrepreneur knows, one can't get success without planning. They are familiar with the steps of planning. This matter is very common to discuss but I want to share with you, because today some organization don't follow them. They left the things to be happened with the time, no matter what the results may come.

So once again I want to take your attention towards these steps of planning that make sure that "success touches your feet". Key of success is 'Planning'. Even if we want to change a small thing in our organization we need to do plan to take it towards fruitful results. So to do a task systematically we will have to follow some steps of planning.

7 steps of Planning:

1. **Set the Goal:** Set the goal means set your vision, where you want to see your organization after 5-10 years.

2. **Make a Mission:** Making mission is all about the way/steps followed by organization to achieve vision, like how we are managing stockholder welfare and other related field that might affect organizational growth.

3. **Environment scanning:** Organization is surrounded by environment that include various factors, that are:

a. Level of competition, whether competition is tough or not?

b. Upcoming companies would be competitor of organization.

c. Factors that might be affect your product.

Study all above factors carefully and collect the weakness and strength of your organization as well as opportunities and threats. Give effort and time to recover weakness and improve strength of organization.

4. **Situation Analysis:** Situation analysis is deep study of Strength, Weakness, Threat and Opportunity that we have studied earlier in step 3, to better understanding of situation occurred in organization.

5. **Set the strategy:** Plan the task after analyzing the organizational capacity and apply them smartly and do your best to get best results.

6. **Monitoring:** During Monitoring organization have to give attention towards each and every factor that may affect production like marketing, sales, profitability. If you find some error/mistake, take immediate action to recover them.

7. **Feedback:** Consider on feedback whether your product is a service or a consuming product feedback process will make it better. Take corrective action according to feedback.